



GUYANA OFFICE FOR INVESTMENT

**GUYANA**

The Caribbean & South America's

**#1 INVESTMENT DESTINATION**



## Message from **Dr. Peter R. Ramsaroop, MBA**

Chief Investment Officer & CEO  
Guyana Office for Investment  
Office of the President

It is my pleasure to share with you 'The Arrival of the Future in Guyana' as we continue to accelerate development in our country. As our President, His Excellency Dr. Irfaan Ali stated recently, Guyana is about to become the investment colossus of the Caribbean and South America and is now the Region's most exciting Investment Destination.

Guyana's economy is expected to grow by 26.2% in 2020 and the International Monetary Fund (IMF) estimates that the average annual real GDP growth over the next four years will be in excess of 13%.

Expansion of Oil production led by Oil giant ExxonMobil has been heightened with the continued discoveries of significant new world class deposits offshore Guyana positioning the country as the world's newest Oil producing nation and a transition to an Oil based economy.

The success of ExxonMobil has brought the world's attention on Guyana with all of the major Oil Industry operators exploring opportunities to enter the Guyana market.

Guyana's new found wealth due to Oil Exploration and Production will lead the implementation of a number of transformational infrastructure projects which will underpin significant economic expansion in Guyana.

The new Guyana Government led by President Dr Irfaan Ali has shared its national development agenda with a focus to open the country with the construction of several new highways and modern high span bridges across its major rivers and linking neighbouring Brazil and Suriname, a deep water port, new hotels and housing developments, an oil to gas pipeline project and the development of hydropower as a cheaper source of energy among others. These projects will open new lands for development and expansion of agriculture and housing and stimulate growth towards

a multi-sectoral economic model building on the traditional sectors and expanding investments in the new growth areas such as Renewable Energy, Tourism, ICT and Services.

The Guyana Office for Investment is the agency responsible for promoting Investments in Guyana and offers a range of attractive investment opportunities and incentives and is currently being restructured to become more investor friendly and is keen to fast track new investments. We encourage you to explore Guyana and become a part of this exciting period of accelerated growth and development in our country.

Government is keen to encourage both local and foreign direct investment in the country through public / private partnerships and joint venture projects with local and foreign investors to accelerate investments and the country's growth potential.

This economic model and projected growth will drive consumer consumption and has the potential to attract investment into the country's service sector, transport networks and social economic development.

These are exciting times for Guyana and its people and the Guyana Office for Investment is committed to facilitating investments for economic growth and sustainable development with long-lasting benefits for both the investor and our economy.

We encourage you to explore our country and I look forward to facilitating your interest and investment in Guyana's economy.