

GUYANA

No. 38 of 1994

ORDER

Made Under

THE PUBLIC CORPORATIONS ACT 1988

(No. 21 of 1988)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTIONS 3 AND 4 OF THE PUBLIC CORPORATIONS ACT 1988, I HEREBY MAKE THE FOLLOWING ORDER:—

Citation
and
commence-
ment:

1. This Order may be cited as the Guyana Office for Investment Order 1994 and shall be deemed to have come into operation on 1st May, 1994.

Interpret-
ation:

2. In this Order —

(a) “concerned Minister” means the Minister assigned responsibility for GO-INVEST or, where there is no such Minister, the President;

(b) “GO-INVEST” means the Guyana Office for Investment established by clause 3 as a corporate body.

Guyana
Office
for
Invest-
ment.

3. (1) There is hereby established a public corporation to be known as the Guyana Office for Investment, hereinafter referred to as GO-INVEST.

(2) GO-INVEST shall comprise a Chairman, a Deputy Chairman and five other members appointed by the Minister under section 4 of the Act and the general manager of the corporation who shall be an *ex officio* member.

4. (1) GO-INVEST shall promote and encourage investment in Guyana.

Functions
of GO-
INVEST.

(2) Without prejudice to the generality of the provisions of subsection (1), GO-INVEST shall —

- (a) encourage and assist investors in their efforts to launch enterprises, by —
 - (i) providing investors with a comprehensive summary of the steps necessary to commence business operations;
 - (ii) operating as the primary contact for investors and, where necessary, liaise on their behalf with government ministries and other agencies throughout the investment process; and
 - (iii) providing the investor with all documents to be completed and guidance necessary for their completion;
- (b) identify, compile and disseminate information on investment opportunities, indigenous raw material resources and local and external market opportunities for the benefit of investors;
- (c) develop and maintain such data base and information systems as will provide investors with timely and accurate information to enhance the efficiency of their operations, and to facilitate investment decisions;
- (d) prepare profiles on investment opportunities;
- (e) organise and manage such investment related activities and projects as are assigned to it by the concerned Minister;
- (f) monitor and evaluate investment trends and advise the concerned Minister thereon.

(3) For carrying out its functions under the preceding paragraph GO-INVEST may establish offices outside Guyana or may enter into arrangements with persons outside Guyana.

Made this 22nd day of August, 1994.

CHEDDI JAGAN,
President.